



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 22, 2016

Sub: Financial Result of Dawood Income Fund for the Quarter ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) **Manager of Dawood Income Fund** in their meeting held on **Friday April 22, 2016 at 4:30 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED 31 MARCH 2016

Note	Nine Month Ended 31 March,		Quarter Ended 31 March,	
	2016	2015	2016	2015
-----Rupees-----				
Income				
	Mark-Up/Interest Income on Investments, Bank Balances and Placements			
8	18,337,446	27,592,189	4,945,917	8,464,580
	Unrealised Diminution in Value of Investments at Fair Value through Profit or Loss			
	-	-	40,089	-
	18,337,446	27,592,189	4,986,006	8,464,580
Total Income				
Expenses				
	Remuneration of Management Company			
	2,779,153	3,095,614	597,974	1,033,299
	Sales Tax on Management Fee			
	451,334	538,637	97,110	179,794
	FED on Management Fee			
9	444,664	495,298	95,675	165,328
	Remuneration of Trustee			
	481,304	464,348	154,127	155,001
	Sales Tax on Trustee Fee			
	67,383		21,578	
	Annual Fee to Securities and Exchange Commission of Pakistan			
	208,436	232,171	44,848	77,497
	Securities' Transactions Cost			
	52,973	12,122	45,831	3,035
	Auditor's Remuneration			
	418,436	319,682	125,000	76,278
	Bank Charges			
	1,944	-	1,944	-
	Fees and Subscription			
	30,000	30,000	10,000	10,000
	Workers Welfare Fund			
6.1	-	446,086	-	134,287
	Printing Charges			
	125,000	100,000	25,000	50,000
	5,060,627	5,733,958	1,219,087	1,884,519
	Total Expenses			
	13,276,819	21,858,231	3,766,919	6,580,061
	Net Income from Operating Activities			
	Element of (Losses)/Gains and Capital (Losses)/Gains included in Prices of Units Issued Less Those in Units Redeemed - Net			
	(9,665,571)	-	(9,665,571)	-
	Net Income/(Loss) for the Period			
	3,611,248	21,858,231	(5,898,652)	6,580,061

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR

