

DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

April 15, 2016

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting for Dawood Islamic Fund and Dawood Income Fund to consider the accounts for the period ended March 31, 2016 and for declaration of any entitlement

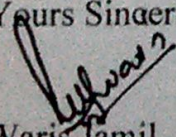
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on April 22, 2016 at 04:30:00, at Karachi to consider the Accounts of Dawood Islamic Fund and Dawood Income Fund for the period ended March 31, 2016 and for declaration of any entitlement.

The Company has declared the "Closed Period" from 15/04/2016 to 22/04/2016 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Waris Jamil
Company Secretary