



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

March 11, 2016


Revised

Compliance of regulation 65 of NBFC & N.E. Regulations, 2008 on First Dawood Mutual Fund (closed end fund) managed by Dawood Capital Management Limited

Dear Sir,

It is hereby informed that in accordance with regulation 65 of NBFC & N.E. Regulations, 2008, which requires all Asset Management Companies managing closed end funds to convert the closed end fund into an open end fund, the unit holders of First Dawood Mutual Fund (FDMF) have resolved to convert FDMF into an open end fund on February 15, 2013, accordingly the approval of SECP for conversion of the Fund has been obtained vide SECP's letter No. SCD/AMCW/FDMF/337/2016 dated March 10, 2016, further, detail if any will be shared in due course.

Yours truly,


Waris Jamil
Company Secretary

Copy to:

- 1- Chief Executive Officer, CDC Trustee – FDMF.
- 2- Mr. Javed Akhtar Malik, Joint Director, Specialized Companies Division, SECP.