



# DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan  
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010  
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The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

March 11, 2016

**Sub: Financial Result of Dawood Islamic Fund for the Quarter ended September 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) **CASH DIVIDEND** -NIL-
- AND/OR**
- (ii) **BONUS UNITS**
- AND/OR**
- (iii) **RIGHT SHARES** -NIL-
- AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-
- AND/OR**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Jamil  
Company Secretary

**DAWOOD ISLAMIC FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	Note	Quarter Ended 30 September	
		2013	2012
-----Rupees-----			
<b>Income</b>			
Profit on bank balances and sukuks			
Loss on sale of securities - net	8	2,831,982	5,068,787
Charge of impairment in the value of available for sale investments - net		-	(272,627)
<b>Total Income</b>		<u>2,831,982</u>	<u>(17,852,092)</u>
<b>Expenses</b>			
Remuneration of Management Company	9	210,114	830,486
Sales tax on management fee		36,585	132,875
FED on management fee	10	33,618	
Remuneration of trustee		175,000	176,291
Annual fee of Securities and Exchange Commission of Pakistan		13,304	52,530
Securities transaction cost		-	84,054
Auditors' remuneration		85,000	118,750
Printing charges		12,500	10,000
Worker's Welfare Fund	6.1	45,117	43,745
Fee and subscription		10,000	108,184
<b>Total Expenses</b>		<u>621,238</u>	<u>1,560,842</u>
<b>Net income / (loss) from operating activities</b>		<u>2,210,744</u>	<u>(14,616,774)</u>
Element of income and capital gain in prices of units sold less those in units redeemed - net		-	16,760,266
		<u>2,210,744</u>	<u>2,143,492</u>
Taxation		-	-
<b>NET INCOME FOR THE PERIOD</b>		<u><u>2,210,744</u></u>	<u><u>2,143,492</u></u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited  
(Management Company)