



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

March 11, 2016

Sub: Financial Result of Dawood Islamic Fund for the Quarter ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS UNITS
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2015

	Note	Quarter Ended 30 September	
		2015	2014
-----Rupees-----			
Income			
Profit on bank balances and sukuks	8	1,213,036	1,688,547
Reversal of impairment in the value of available for sale investments – net		<u>2,857,143</u>	<u>-</u>
Total Income		<u>4,070,179</u>	<u>1,688,547</u>
Expenses			
Remuneration of Management Company	9	254,691	229,357
Sales tax on management fee		41,362	39,908
FED on management fee	10	40,751	36,698
Remuneration of trustee		176,456	175,000
Sales tax on trustee fee		24,704	
Annual fee of Securities and Exchange Commission of Pakistan		16,100	14,526
Auditors' remuneration		85,000	85,000
Bank charges		230	-
Printing charges		50,000	25,000
Worker's Welfare Fund	6.1	-	21,461
Fee and subscription		10,000	10,000
Total Expenses		<u>699,294</u>	<u>636,950</u>
Net income from operating activities		<u>3,370,885</u>	<u>1,051,597</u>
Element of income and capital gain in prices of units sold less those in units redeemed - net		<u>-</u>	<u>-</u>
		<u>3,370,885</u>	<u>1,051,597</u>
Taxation		-	-
NET INCOME FOR THE PERIOD		<u><u>3,370,885</u></u>	<u><u>1,051,597</u></u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

DIRECTOR

DIRECTOR

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