



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

March 11, 2016

Sub: Financial Result of Dawood Islamic Fund for the Quarter ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED 31 MARCH 2015

	Note	Nine Month Ended 31 March		Quarter Ended 31 March	
		2015	2014	2015	2014
-----Rupees-----					
Income					
Profit on bank balances and sukuks	8	5,093,488	4,872,604	1,682,682	983,553
Total Income		5,093,488	4,872,604	1,682,682	983,553
Expenses					
Remuneration of Management Company	9	697,495	630,916	233,830	208,876
Sales tax on management fee		121,364	109,779	40,686	36,318
FED on management fee	10	111,599	100,947	37,413	33,421
Remuneration of trustee		525,000	525,000	175,000	175,000
Annual fee of Securities and Exchange Commission of Pakistan		44,154	39,947	14,789	13,224
Securities transaction cost		-	-	-	-
Auditors' remuneration		306,309	301,768	131,309	131,768
Advertisement		-	43,200	-	-
Printing charges		50,000	87,155	-	62,155
Worker's Welfare Fund	6.1	64,311	60,078	20,953	6,256
Fee and subscription		20,000	30,000	-	10,000
Total Expenses		1,940,232	1,928,790	653,980	677,018
Net income from operating activities		3,153,256	2,943,814	1,028,702	306,535
Element of income and capital gain in prices of units sold less those in units redeemed - net		-	-	-	-
		3,153,256	2,943,814	1,028,702	306,535
NET INCOME FOR THE PERIOD		3,153,256	2,943,814	1,028,702	306,535

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)

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