



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

March 11, 2016

Sub: Financial Result of Dawood Islamic Fund for the Half year ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) **CASH DIVIDEND** -NIL-
AND/OR
- (ii) **BONUS UNITS**
AND/OR
- (iii) **RIGHT SHARES** -NIL-
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-
AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly


Waris Jamil
Company Secretary

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2013

Note	Half Year Ended 31 December		Quarter Ended 31 December		
	2013	2012	2013	2012	
-----Rupees-----					
Income					
Profit on bank balances and sukuks	8	3,889,051	11,040,093	1,057,069	5,971,306
Loss on sale of securities - net (Charge) / reversal of impairment in the value of available for sale investments - net		-	(272,627)	-	-
		-	(16,011,884)	-	1,840,208
Total Income		3,889,051	(5,244,418)	1,057,069	7,811,514
Expenses					
Remuneration of Management Company	9	422,040	1,277,869	211,926	447,383
Sales tax on management fee		73,461	204,459	36,876	71,584
FED on management fee	10	67,526	-	33,908	-
Remuneration of trustee		350,000	352,877	175,000	176,586
Annual fee of Securities and Exchange Commission of Pakistan		26,723	80,931	13,419	28,401
Securities transaction cost		-	84,054	-	-
Auditors' remuneration		170,000	235,000	85,000	116,250
Amortization of preliminary expenses and floatation cost		-	-	-	-
Advertisement		43,200	-	43,200	-
Bank charges		-	4,025	-	98
Printing charges		25,000	16,000	12,500	6,000
Worker's Welfare Fund	6.1	53,822	152,767	8,705	109,022
Fee and subscription		20,000	64,684	10,000	(43,500)
Total Expenses		1,251,772	2,472,666	630,534	911,824
Net income / (loss) from operating activities		2,637,279	(7,717,084)	426,535	6,899,690
Element of income and capital gain in prices of units sold less those in units redeemed - net		-	15,202,679	-	(1,557,587)
		2,637,279	7,485,595	426,535	5,342,103
Taxation		-	-	-	-
NET INCOME FOR THE PERIOD		2,637,279	7,485,595	426,535	5,342,103

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)