



# DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan  
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010  
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The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

March 11, 2016

**Sub: Financial Result of Dawood Islamic Fund for the Half year ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) **CASH DIVIDEND** -NIL- **AND/OR**
- (ii) **BONUS UNITS** **AND/OR**
- (iii) **RIGHT SHARES** -NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL- **AND/OR**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Jamil  
Company Secretary

**DAWOOD ISLAMIC FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2014**

Note	Half Year Ended 31 December		Quarter Ended 31 December		
	2014	2013	2014	2013	
-----Rupees-----					
<b>Income</b>					
Profit on bank balances and sukuks	8	3,410,806	3,889,051	1,722,259	1,057,069
<b>Total Income</b>		<b>3,410,806</b>	<b>3,889,051</b>	<b>1,722,259</b>	<b>1,057,069</b>
<b>Expenses</b>					
Remuneration of Management Company	9	463,665	422,040	234,308	211,926
Sales tax on management fee		80,678	73,461	40,770	36,876
FED on management fee	10	74,186	67,526	37,489	33,908
Remuneration of trustee		350,000	350,000	175,000	175,000
Annual fee of Securities and Exchange Commission of Pakistan		29,365	26,723	14,839	13,419
Securities transaction cost		-	-	-	-
Auditors' remuneration		175,000	170,000	90,000	85,000
Advertisement		-	43,200	-	43,200
Printing charges		50,000	25,000	25,000	12,500
Worker's Welfare Fund	6.1	43,358	53,822	21,897	8,705
Fee and subscription		20,000	20,000	10,000	10,000
<b>Total Expenses</b>		<b>1,286,252</b>	<b>1,251,772</b>	<b>649,302</b>	<b>630,534</b>
<b>Net income from operating activities</b>		<b>2,124,554</b>	<b>2,637,279</b>	<b>1,072,957</b>	<b>426,535</b>
Element of income and capital gain in prices of units sold less those in units redeemed - net		-	-	-	-
		<b>2,124,554</b>	<b>2,637,279</b>	<b>1,072,957</b>	<b>426,535</b>
Taxation		-	-	-	-
<b>NET INCOME FOR THE PERIOD</b>		<b>2,124,554</b>	<b>2,637,279</b>	<b>1,072,957</b>	<b>426,535</b>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited  
(Management Company)

105