



# DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan  
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010  
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The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

March 11, 2016

**Sub: Financial Result of Dawood Islamic Fund for the Year ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND**

It has been approved by Board of Directors to issue cash dividend of Rs 104.37 per unit i.e. 111.08%

(ii) **BONUS UNITS** AND/OR

(iii) **RIGHT SHARES** **-NIL-** AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **-NIL-**  
AND/OR

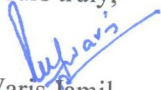
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **-NIL-**

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on March 11, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Jamil  
Company Secretary

**DAWOOD ISLAMIC FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 (Rupees)	2012 (Rupees)
<b>Income</b>			
Profit / return on sukuks, musharika and bank balances	13	16,458,458	35,962,404
Gain on sale / settlement of available-for-sale securities – net		14,127,115	660,895
Gain on sale of securities classified as fair value through profit and loss – net		1,197,373	-
Dividend income		-	1,552,500
Provision for impairment in the value of investments classified as available for sale - net		-	(36,109,928)
Unrealised diminution in value of investments at fair value through profit or loss		-	(8,574,936)
<b>Total Income</b>		<b>31,782,946</b>	<b>(6,509,065)</b>
<b>Expenses</b>			
Remuneration of management company	8	1,927,095	4,795,145
Sales tax on management fee	8.3	308,331	767,223
Remuneration of trustee	9	700,000	700,993
Annual fee of Securities and Exchange Commission of Pakistan	10	122,051	303,692
Securities transaction cost		84,054	293,748
Auditors' remuneration	14	435,000	435,000
Amortization of preliminary expenses and floatation cost		-	500,000
Bank charges		4,889	14,640
Printing charges		51,000	88,200
Worker's welfare fund	11.2	893,040	-
Fee and subscription		160,684	416,457
Charity		-	217,712
<b>Total expenses</b>		<b>4,686,144</b>	<b>8,532,810</b>
<b>Net Income / (loss) from operating activities</b>		<b>27,096,802</b>	<b>(15,041,875)</b>
Element of gain / (loss) and capital gain / (loss) included in prices of units issued less those in units redeemed - net		16,662,144	(5,085,874)
<b>Net income / (loss) for the year</b>		<b>43,758,946</b>	<b>(20,127,749)</b>

The annexed notes from 1 to 23 form an integral part of these financial statements.

For Dawood Capital Management Limited  
(Management Company)