



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

March 11, 2016

Sub: Financial Result of Dawood Islamic Fund for the Year ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund in their meeting held on Friday March 11, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND**

It has been approved by Board of Directors to issue cash dividend of Rs 24.55 per unit i.e 21.47%

AND/OR

(ii) **BONUS UNITS**

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL
AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on March 11, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

**DAWOOD ISLAMIC FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 (Rupees)	2013 (Rupees)
Income			
Profit / return on sukuks and bank balances	13	9,377,145	16,458,458
Gain on sale of available-for-sale securities – net		-	14,127,115
Gain on sale of securities classified as fair value through profit and loss – net		-	1,197,373
Total Income		9,377,145	31,782,946
Expenses			
Remuneration of management company	8	845,969	1,927,095
Sales tax on management fee	8.3	147,198	308,331
Federal Excise Duty on management fee	8.4	135,355	-
Remuneration of trustee	9	700,000	700,000
Annual fee of Securities and Exchange Commission of Pakistan	10	53,549	122,051
Securities transaction cost		-	84,054
Auditors' remuneration	14	435,000	435,000
Advertisement expenses		43,200	-
Bank charges		-	4,889
Printing charges		150,000	51,000
Worker's welfare fund	11.1	136,537	893,040
Fee and subscription		40,000	160,684
Charity	13.2	-	-
Total expenses		2,686,808	4,686,144
Net Income from operating activities		6,690,337	27,096,802
Element of gain / (loss) and capital gain / (loss) included in prices of units issued less those in units redeemed - net		-	16,662,144
Net income for the year		6,690,337	43,758,946

The annexed notes from 1 to 22 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)