



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

March 11, 2016

Sub: **Financial Result of Dawood Islamic Fund for the Year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday March 11, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND**

It has been approved by Board of Directors to issue cash dividend of Rs 14.03 per unit i.e 6.34%

AND/OR

(ii) **BONUS UNITS**

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on March 11, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

**DAWOOD ISLAMIC FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 (Rupees)	2014 (Rupees)
Income			
Profit / return on sukuks and bank balances	13	<u>6,536,625</u>	<u>9,377,145</u>
Total Income		6,536,625	9,377,145
Expenses			
Remuneration of management company	8	936,730	845,969
Sales tax on management fee	8.3	162,991	147,198
Federal Excise Duty on management fee	8.4	149,877	135,355
Remuneration of trustee	9	700,000	700,000
Annual fee of Securities and Exchange Commission of Pakistan	10	59,311	53,549
Auditors' remuneration	14	535,000	435,000
Advertisement expenses		-	43,200
Printing charges		50,000	150,000
Worker's welfare fund	11.1	78,054	136,537
Fee and subscription		40,000	40,000
Charity	13.2	-	-
Total expenses		<u>2,711,963</u>	<u>2,686,808</u>
Net Income from operating activities		3,824,662	6,690,337
Element of gain / (loss) and capital gain / (loss) included in prices of units issued less those in units redeemed - net		-	-
Net income for the year		<u><u>3,824,662</u></u>	<u><u>6,690,337</u></u>

The annexed notes from 1 to 22 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)