

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2014

Note	Half Year Ended 31 December,		Quarter Ended 31 December,	
	2014	2013	2014	2013
-----Rupees-----				
Income				
	Mark-up / interest income on investments, bank balances and placements			
8	19,127,609	16,149,460	10,740,988	8,342,865
	Gain on redemption of securities – net			
	-	22,486	-	22,486
	Reversal of provision for impairment in the value of investments classified as available for sale			
	-	1,154,868	-	-
	19,127,609	17,326,814	10,740,988	8,365,351
Expenses				
	Remuneration of management company			
9	2,062,315	1,946,043	1,039,906	982,272
	Sales tax on management fee			
	358,843	338,611	180,943	170,915
	FED on management fee			
10	329,970	311,367	166,385	157,164
	Remuneration of trustee			
	309,347	300,000	155,986	150,000
	Annual fee to Securities and Exchange Commission of Pakistan			
	154,674	145,953	77,993	73,670
	Securities' transactions cost			
	9,087	7,451	5,019	2,983
	Auditor's remuneration			
	243,404	243,404	121,688	121,688
	Fees and subscription			
	20,000	20,000	10,000	10,000
	Workers Welfare Fund			
6.1	311,799	279,280	179,161	133,433
	Printing charges			
	50,000	50,000	25,000	25,000
	3,849,439	3,642,109	1,962,081	1,827,125
	15,278,170	13,684,705	8,778,907	6,538,226
Net Income from operating activities				
	Eliment of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net			
	-	-	-	-
	15,278,170	13,684,705	8,778,907	6,538,226
Net Income for the period				

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR





DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

January 29, 2016

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Half year ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund) in their meeting held on Friday January 29, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Amil
Company Secretary