

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED 31 MARCH 2015

Note	Nine Month Ended 31 March,		Quarter Ended 31 March,	
	2015	2014	2015	2014
-----Rupees-----				
Income				
	Mark-up / interest income on investments, bank balances and placements			
8	27,592,189	24,204,217	8,464,580	8,054,757
	Gain on redemption of securities – net			
	-	44,972	-	22,486
	Reversal of provision for impairment in the value of investments classified as available for sale			
	-	1,732,302	-	577,434
	27,592,189	25,981,491	8,464,580	8,654,677
Total Income				
Expenses				
	Remuneration of management company			
9	3,095,614	2,925,343	1,033,299	979,300
	Sales tax on management fee			
	538,637	509,010	179,794	170,399
	FED on management fee			
10	495,298	468,055	165,328	156,688
	Remuneration of trustee			
	464,348	450,000	155,001	150,000
	Annual fee to Securities and Exchange Commission of Pakistan			
	232,171	219,401	77,497	73,448
	Securities' transactions cost			
	12,122	19,800	3,035	12,349
	Auditor's remuneration			
	319,682	319,682	76,278	76,278
	Fees and subscription			
	30,000	30,000	10,000	10,000
	Workers Welfare Fund			
6.1	446,086	418,804	134,287	139,524
	Printing charges			
	100,000	100,000	50,000	50,000
	5,733,958	5,460,095	1,884,519	1,817,986
	21,858,231	20,521,396	6,580,061	6,836,691
Net Income from operating activities				
	Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net			
	-	-	-	-
	21,858,231	20,521,396	6,580,061	6,836,691
Net Income for the period				

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR



DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

January 29, 2016

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Quarter ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund) in their meeting held on Friday January 29, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary