

**DAWOOD INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2014**

Note	Nine Months Ended 31 March,		Quarter Ended 31 March,		
	2014	2013	2014	2013	
-----Rupees-----					
<b>Income</b>					
Mark-Up/Interest Income on investments and Bank Balances	8	24,204,217	27,356,164	8,054,757	8,687,822
Gain on Sale of Securities – Net		44,972	40,358	22,486	-
Reversal/(Impairment) in the Value of Investments Classified as Available for Sale – Net	5.5	1,732,302	(27,404,758)	577,434	(4,516,805)
Unrealised Diminution in Value of Investments at Fair Value through Profit or Loss		-	(15,947)	-	(114,633)
<b>Total Income</b>		<b>25,981,491</b>	<b>(24,193)</b>	<b>8,654,677</b>	<b>4,056,384</b>
<b>Expenses</b>					
Remuneration of Management Company		2,925,343	2,823,831	979,300	911,167
Sales Tax on Management Fee		509,010	451,813	170,399	145,787
FED on Management Fee		468,055	-	156,688	-
Remuneration of Trustee		450,000	423,578	150,000	136,678
Annual fee to Securities and Exchange Commission of Pakistan		219,401	211,765	73,448	68,336
Securities' Transactions Cost		19,800	13,495	12,349	5,358
Auditor's Remuneration		319,682	328,433	76,278	68,375
Financial Charges		-	200	-	-
Legal and Professional Charges		-	201,500	-	101,500
Fees and Subscription		30,000	30,000	10,000	10,000
Workers Welfare Fund		418,804	-	139,524	-
Printing Charges		100,000	31,000	50,000	-
<b>Total Expenses</b>		<b>5,460,095</b>	<b>4,515,635</b>	<b>1,817,986</b>	<b>1,447,201</b>
<b>Net Income/(Loss) from Operating Activities</b>		<b>20,521,396</b>	<b>(4,539,828)</b>	<b>6,836,691</b>	<b>2,609,183</b>
Element of Losses and Capital Losses Included in Prices of Units Issued less those in Units Redeemed - Net		-	(452,744)	-	679,632
<b>NET INCOME/(LOSS)</b>		<b>20,521,396</b>	<b>(4,992,572)</b>	<b>6,836,691</b>	<b>3,288,815</b>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited  
(Management Company)

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR

by

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## DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

January 29, 2016

**Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Quarter ended March 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund) in their meeting held on Friday January 29, 2016 at 4:00 p.m. at 5-B, 5<sup>th</sup> Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL-
- AND/OR
- (ii) BONUS UNITS
- AND/OR
- (iii) RIGHT SHARES -NIL-
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

  
Waris Jamil  
Company Secretary