

**DAWOOD INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 (Rupees)	2014 (Rupees)
Income			
Mark-up / interest income on investments and bank balances	13	35,183,984	32,819,037
Impairment in the value of investments classified as available for sale – net		-	(2,833,425)
Total Income		35,183,984	29,985,612
Expenses			
Remuneration of management company	8	4,158,684	3,934,754
Sales tax on management fee	8.3	723,611	684,647
Federal Excise Duty on management fee	8.4	665,389	629,561
Remuneration of trustee	9	623,802	600,000
Annual fee to Securities and Exchange Commission of Pakistan	10	311,902	295,107
Securities' transactions cost		50,699	22,492
Auditor's remuneration	14	496,808	396,808
Bank charges		794	-
Workers' Welfare Fund	11.1	561,246	464,645
Fees and subscription		40,000	40,000
Printing charges		50,000	150,000
Total expenses		7,682,935	7,218,014
Net income from operating activities		27,501,049	22,767,598
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		-	-
Net income for the year		27,501,049	22,767,598

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR



DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

January 29, 2016

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Year ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund)** in their meeting held on **Friday January 29, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND**

It has been approved by Board of Directors to issue cash dividend of Rs 4.76 per unit i.e 6.49%

AND/OR

(ii) **BONUS UNITS**

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on January 29, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary