

**DAWOOD INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 (Rupees)	2013 (Rupees)
Income			
Mark-up / interest income on investments and bank balances	13	32,819,037	35,517,723
Loss on sale of available-for-sale securities – net		-	(14,762,862)
Loss on sale of securities classified as fair value through profit and loss – net		-	(23,952)
Impairment in the value of investments classified as available for sale – net	5.5	(2,833,425)	(9,509,252)
Total Income		29,985,612	11,221,657
Expenses			
Remuneration of management company	8	3,934,754	3,764,377
Sales tax on management fee	8.3	684,647	602,300
Federal Excise Duty on management fee	8.4	629,561	-
Remuneration of trustee	9	600,000	600,000
Annual fee to Securities and Exchange Commission of Pakistan	10	295,107	282,326
Securities' transactions cost		22,492	26,536
Auditor's remuneration	14	396,808	396,808
Bank charges		-	624
Legal and professional charges		-	240,000
Workers' welfare fund		464,645	75,499
Fees and subscription		40,000	40,000
Brokerage Expense		-	960,015
Printing charges		150,000	81,000
Total expenses		7,218,014	7,069,485
Net income from operating activities		22,767,598	4,152,172
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		-	(452,744)
Net income for the year		22,767,598	3,699,428

The annexed notes from 1 to 21 form an integral part of these financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR



DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

January 29, 2016

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Year ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund)** in their meeting held on **Friday January 29, 2016 at 4:00 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND**

It has been approved by Board of Directors to issue cash dividend of Rs 3.94 per unit i.e. 5.46%

AND/OR

(ii) **BONUS UNITS**

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL-

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on January 29, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary