

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	Note	Quarter Ended 30 September,	
		2013	2012
-----Rupees-----			
Income			
Mark-up / interest income on investments, bank balances and placements	8	7,806,595	11,221,754
Gain on redemption of securities – net available for sale – net Unrealised	5.7	1,154,868	(13,145,495)
Unrealised appreciation / (diminution) in value of investments at fair value through profit or loss		-	184,711
Total Income		8,961,463	(1,739,030)
Expenses			
Remuneration of management company	9	963,771	979,205
Sales tax on management fee	10	167,696	156,670
FED on management fee		154,203	-
Remuneration of trustee		150,000	146,886
Annual fee to Securities and Exchange Commission of Pakistan		72,283	73,442
Securities' transactions cost		4,468	5,890
Auditor's remuneration		121,716	108,375
Bank charges		-	200
Legal and professional charges		-	50,000
Fees and subscription		10,000	10,000
Workers Welfare Fund	11	145,847	-
Printing charges		25,000	15,000
Total expenses		1,814,984	1,545,668
Net Income / (loss) from operating activities		7,146,479	(3,284,698)
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		-	(9,095,401)
Net Income / (loss) for the period		7,146,479	(12,380,099)

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)


CHIEF EXECUTIVE OFFICER


DIRECTOR
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DIRECTOR

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DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

January 29, 2016

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the quarter ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund) in their meeting held on Friday January 29, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS UNITS
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,



Waris Jamil

Company Secretary