

**DAWOOD INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2013**

Note	Nine Months Ended 31 March,		Quarter Ended 31 March,		
	2013	2012	2013	2012	
Rupees					
<b>Income</b>					
Mark-Up/Interest Income on Investments, Bank Balances and Placements	8	27,356,154 40,358	40,450,291 622,415	8,687,822 -	12,389,429 (7,755)
Gain on Sale of Securities – Net					
Impairment in the Value of Investments Classified as Available for Sale – Net	5.7	(27,404,758)	16,886,920	(4,516,805)	(1,162,306)
Unrealised Appreciation/(Diminution) in Value of Investments at Fair Value through Profit or Loss		(15,947)	(61,407)	(114,633)	35,085
<b>Total Income</b>		<u>(24,193)</u>	<u>57,898,219</u>	<u>4,056,384</u>	<u>11,254,453</u>
<b>Expenses</b>					
Remuneration of Management Company		2,823,831	3,570,749	911,167	1,190,619
Sales Tax on Management Fee		451,813	571,319	145,787	190,498
Remuneration of Trustee		423,578	535,622	136,678	178,601
Annual fee to Securities and Exchange Commission of Pakistan		211,785	267,804	68,336	89,294
Securities' Transactions Cost		13,495	27,643	5,358	3,148
Auditor's Remuneration		328,433	280,125	68,375	63,375
Financial Charges		200	23,826	-	1,411
Legal and Professional Charges		201,500	220,000	101,500	25,000
Fees and Subscription		30,000	30,000	10,000	10,000
Workers Welfare Fund		-	801,106	-	225,703
Printing Charges		31,000	50,800	-	15,000
<b>Total Expenses</b>		<u>4,515,635</u>	<u>6,378,994</u>	<u>1,447,201</u>	<u>1,992,649</u>
<b>Net (Loss)/Income from Operating Activities</b>		<u>(4,539,828)</u>	<u>51,519,225</u>	<u>2,609,183</u>	<u>9,261,804</u>
Element of (Losses)/Gains and Capital (Losses)/Gains Included in Prices of Units Issued less those in Units Redeemed - Net		(452,744)	(12,265,019)	679,632	1,797,641
<b>NET (LOSS)/INCOME</b>		<u>(4,992,572)</u>	<u>39,254,206</u>	<u>3,288,815</u>	<u>11,059,445</u>

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited  
(Management Company)

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR

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**DAWOOD ISLAMIC FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2013**

Note	Nine Months Ended 31 March,		Quarter Ended 31 March,		
	2013	2012	2013	2012	
Rupees					
<b>Income</b>					
	8	15,307,463	24,327,167	4,267,370	8,099,417
Profit on Sukuks, Musharika and Bank Balances		(272,627)	410,398	-	199,021
(Loss)/Gain on Sale of Securities - Net		-	1,552,500	-	725,000
Dividend Income					
(Charge of)/Reversal of Impairment in the Value of Investments Classified as Available for Sale - Net	5.5	(13,967,230)	8,483,318	2,044,654	(760,145)
Unrealised Diminution in Value of Investments at Fair Value through Profit or Loss		-	(4,890,545)	-	2,617,615
<b>Total Income</b>		<b>1,067,606</b>	<b>29,882,838</b>	<b>6,312,024</b>	<b>10,880,908</b>
<b>Expenses</b>					
Remuneration of Management Company		1,720,443	3,787,631	442,574	1,274,895
Sales Tax on Management Fee		275,270	606,017	70,811	203,980
Remuneration of Trustee		525,497	525,996	172,620	174,083
Annual Fee of Securities and Exchange Commission of Pakistan		108,960	239,888	28,029	80,747
Securities Transaction Cost		84,054	201,772	-	82,484
Auditors' Remuneration		322,500	313,750	87,500	76,250
Amortization of Preliminary Expenses and Floatation Cost		-	375,000	-	125,000
Bank Charges		4,199	11,323	174	2,980
Printing Charges		16,000	38,800	-	14,300
Worker's Welfare Fund		269,909	473,275	117,142	173,378
Fee and Subscription		150,684	318,657	86,000	102,160
<b>Total Expenses</b>		<b>3,477,516</b>	<b>6,892,109</b>	<b>1,004,850</b>	<b>2,310,257</b>
<b>Net (Loss)/Income from Operating Activities</b>		<b>(2,409,910)</b>	<b>22,990,729</b>	<b>5,307,174</b>	<b>8,570,651</b>
Element of Income/(Loss) and Capital Gain/(Loss) Included in Prices of Units Sold Less those in Units Redeemed - Net		15,619,893	199,769	417,214	(75,117)
<b>NET INCOME</b>		<b>13,209,983</b>	<b>23,190,498</b>	<b>5,724,388</b>	<b>8,495,534</b>

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited  
(Management Company)

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR

