



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

November 30, 2015

Sub: Financial Result of First Dawood Mutual Fund for the Half Year ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund** in their meeting held on **Monday November 30, 2015 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2012

Note	Half Year Ended 31 December,		Quarter Ended 31 December,	
	2012	2011	2012	2011
	Rupees			
INCOME				
	27,009,356	16,647,027	13,263,466	9,840,651
Mark-up / interest income on investments and bank balances				
Loss on sale of investments at fair value through profit or loss	(11,859,346)	(53,632,611)	(6,748,983)	(5,226,134)
Dividend income	728,346	2,470,367	703,346	2,208,577
Unrealised appreciation / (diminution) in value of investment at fair value through profit or loss	70,547,323	12,073,101	34,007,875	(24,287,623)
Total Income	86,425,679	(22,442,116)	41,225,704	(17,464,529)
EXPENSES				
	5,434,565	5,305,702	2,837,058	2,607,069
Remuneration of management company	869,537	848,912	453,932	417,131
Sales tax on management fee	456,793	451,022	233,198	223,677
Remuneration of trustee				
Annual fee to Securities and Exchange Commission of Pakistan	230,969	225,492	120,572	110,799
Securities' transactions cost	538,517	550,380	356,888	256,342
Auditor's remuneration	167,285	153,115	108,535	93,540
Worker's welfare fund	1,566,584	-	739,083	-
Bank charges	4,678	10,268	775	5,852
Fees and subscription	285,306	312,523	146,777	165,764
Printing charges	109,000	35,400	14,000	17,400
Total Expenses	9,663,234	7,892,814	5,010,818	3,897,574
Net Income / (Loss) for the Period	76,762,445	(30,334,930)	36,214,886	(21,362,103)
Earning / (Loss) per Certificate	1.32	(0.52)	0.62	(0.37)

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements.

04/12

For Dawood Capital Management Limited
(Management Company)

[Signature]
COMPANY SECRETARY



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

November 30, 2015

Sub: Financial Result of Dawood Income Fund (formerly Dawood Money Market Fund) for the Half Year ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Income Fund (formerly Dawood Money Market Fund) in their meeting held on Monday November 30, 2015 at 11:00 a.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS UNITS AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Jamil
Company Secretary

DAWOOD INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2012

Note	Half Year Ended 31 December		Quarter Ended 31 December	
	2012	2011	2012	2011
	Rupees			
Income				
	18,668,332	28,000,862	7,446,578	11,077,044
Mark-Up/interest income on investments, bank balances and placements	40,358	630,170	40,358	-
Gain on sale of securities - net	(22,887,953)	18,049,226	(9,742,458)	18,191,446
Impairment in the value of investments classified as available for sale - net	98,686	(96,492)	(86,025)	(42,192)
Unrealised appreciation / (diminution) in value of investments at fair value through profit or loss	(4,080,577)	46,643,766	(2,341,547)	29,226,295
Total income				
Expenses				
	1,912,664	2,380,130	933,459	1,240,289
Remuneration of management company	306,026	300,821	149,356	193,640
Sales tax on management fee	286,900	357,021	140,914	181,545
Remuneration of trustee	143,449	178,510	70,007	90,772
Annual fee to Securities and Exchange Commission of Pakistan	8,137	24,495	2,247	14,449
Securities' transactions cost	260,858	216,750	151,683	115,875
Auditor's remuneration	200	22,415	-	20,597
Bank charges	100,000	195,000	50,000	100,000
Legal and professional charges	20,000	20,000	10,000	10,000
Fees and subscription	-	575,403	-	575,403
Workers welfare fund	31,000	35,800	16,000	16,800
Printing charges	3,068,434	4,386,345	1,522,766	2,529,376
Total expenses				
Net (loss) / income from operating activities	(7,149,011)	42,267,421	(3,864,313)	26,690,919
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(1,132,376)	(14,062,660)	7,963,025	10,839,777
Net (loss) / income	(8,281,387)	28,194,761	(4,098,712)	37,536,696

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)

[Signature]
COMPANY SECRETARY



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The General Manager
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Karachi.

November 30, 2015

Sub: Financial Result of Dawood Islamic Fund for the Half Year ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund in their meeting held on Monday November 30, 2015 at 11:00 a.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS UNITS -NIL- AND/OR
- (iii) RIGHT SHARES --NIL-- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary



DAWOOD CAPITAL MANAGEMENT LIMITED

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The General Manager
Karachi Stock Exchange Ltd.
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November 30, 2015

Sub: Financial Result of Dawood Capital Management Limited for the Half Year Ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM)** in their meeting held on **Monday November 30, 2015 at 11:00 a.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi recommended the following:

- (i) CASH DIVIDEND -NIL-
AND/OR
- (ii) BONUS SHARES -NIL-
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
AND/OR
- (V) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result is enclosed.

We will send you 200 printed copies of accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

DAWOOD CAPITAL MANAGEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2012

Note	Half-year ended December 31,		Quarter ended December 31,		
	2012	2011	2012	2011	
-----Rupees-----					
INCOME					
Management fee	11	8,625,098	10,198,568	4,217,900	5,085,633
Investment income	12	331,180	(16,716)	331,180	-
		8,956,278	10,181,852	4,549,080	5,085,633
Impairment against investments		-	(2,237,942)	95,306	(2,237,942)
		8,956,278	7,943,910	4,644,386	2,847,691
EXPENSES					
Administrative and operating expenses	13	10,972,720	11,729,807	5,584,007	5,754,841
Financial charges		3,122	1,993	1,210	1,732
Workers' welfare fund		346,403	-	133,100	-
		11,322,245	11,731,800	5,718,317	5,756,573
		(2,365,967)	(3,787,890)	(1,073,931)	(2,908,882)
Other operating income		253,735	637,836	-	637,836
		(2,112,232)	(3,150,054)	(1,073,931)	(2,271,046)
Share of associates' profit / (loss)	15	19,432,372	(3,797,386)	7,728,918	(2,907,331)
Profit / (loss) before taxation		17,320,140	(6,947,440)	6,654,987	(5,178,377)
Taxation - current	15	46,050	108,364	22,745	57,402
Net profit / (loss) for the period		17,274,090	(7,055,804)	6,632,242	(5,235,779)
Earnings/(loss) per share - basic and diluted		1.15	(0.47)	0.44	(0.35)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.


COMPANYSecretary