



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

October 05, 2012

Subject: **BOARD MEETING**

Dear Sir

This is to inform you that the meeting of Board of Directors of Dawood Capital Management Limited (DCM) manager of Dawood Income Fund (DIF), Dawood Islamic Fund (DIF-S) and First Dawood Mutual Fund (FDMF) will be held on Thursday October 11, 2012 at 11:00 a.m. at the Registered Office, 5-B, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi to approve the first quarterly accounts of DCM, DIF, DIF-S and FDMF for the period ended September 30, 2012

The "Closed Period" from October 05, 2012 to October 11, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares/units/certificates of the Company/Funds in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,



Syed Kabirudin
Company Secretary