

DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
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URL: www.edawood.com E-mail: dcm@edawood.com

October 14, 2011

The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **BOARD MEETING**

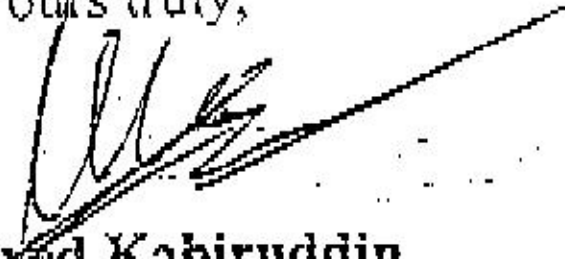
Dear Sir,

This is to inform you that the meeting of Board of Directors of **Dawood Capital Management Limited** (DCM) manager of Dawood Income Fund (formerly Dawood Money Market Fund) (DIF), Dawood, Islamic Fund (DIF-S) and Investment Advisor of First Dawood Mutual Fund (FDMF) will be held on **Thursday October 20, 2011 at 11:00 a.m.** at the Registered Office, 5B Lakson Square Building No.1, Sarwar Shaheed Road, Karachi. to approve the 1st quarterly accounts of DCM, DIF, DIF-S and FDMF for the 1st quarter ended September 30, 2011

The "Closed Period" from **October 14, 2011 to October 20, 2011** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares/units/certificates of the Company/Funds in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,


Syed Kabiruddin
Company Secretary