



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
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July 06, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

OPEN-END FUND DAWOOD ISLAMIC FUND (DIF)
DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2011

We are pleased to inform you that the Board of Directors of Dawood Capital Management Limited, the Management Company of Dawood Islamic Fund (DIF) in their meeting held on July 06, 2011 has approved the following distribution out of net income earned for the financial year ended June 30, 2011:

(i) **CASH AND BONUS DIVIDEND:**

The BOD has announced dividend (50% Bonus Dividend and 50% Cash Dividend) to unit holders of Rs. 10.50 per unit on NAV of June 30, 2011 of Rs. 112.2587. Which comes out to be 10.61% of the opening Ex-NAV of Rs. 98.9468. Unit holders will get 5.1593 Bonus units per 100 units held and Cash Dividend of Rs. 5.25 per Unit.

The total return on investment including the appreciation in NAV amount to 13.45%

The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on June 30, 2011.

- (ii) **RIGHT SHARES** **-NIL-**
AND/OR
- (iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **- NIL -**
AND/OR
- (iv) **ANY OTHER PRICE-SENSITIVE INFORMATION** **- NIL -**

The Net Income Statement certified by auditors is enclosed

We will send you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Yours truly,


Syed Kabiruddin
 Chief Financial Officer &
 Company Secretary

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