

**DAWOOD CAPITAL MANAGEMENT LIMITED**

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

June 29, 2011

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of Board of Directors of Dawood Capital Management Limited (DCM) manager of Dawood Money Market Fund (DMMF), Dawood Islamic Fund (DIF) will be held on **Wednesday July 06, 2011 at 11:30 a.m.** at the Registered Office, 5B, Lakson Square, Building No.1, Sarwar Shaheed Road, Karachi to announce the **Net Assets Value (NAV) of Dawood Money Market Fund (DMMF), Dawood Islamic Fund (DIF) for the year ending June 30, 2011 and declare the dividend if any,**

The "Closed Period" from **June 30, 2011 to July 06, 2011** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of the Funds in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,



Syed Kabiruddin
Company Secretary