



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000

PABX: (92-21) 227-5265 UAN: III-DAWOOD (III-329-663) Fax: 227-1912

www.firstdawood.com/dcm dcm@firstdawood.com

February 22, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results of Dawood Capital Management Limited for the 2nd Quarter ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) in their meeting held on Tuesday, February 22, 2011 at 11:30 a.m. at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS ISSUE -NIL- AND/OR
- (iii) RIGHT SHARES --NIL-- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Company is enclosed.

We will send you 300 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Syed Kabiruddin
Company Secretary

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