



DAWOOD CAPITAL MANAGEMENT LIMITED
1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
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October 16, 2009

The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of Board of Directors of Dawood Capital Management Limited (DCM) manager of Dawood Money Market Fund, Dawood, Islamic Fund (DMMF & DIF) and Investment Advisor of First Dawood Mutual Fund (FDMF) will be held on Friday October 23, 2009 at 10:30 a.m. at the Registered Office, 1500 - A, Saima Trade Towers, I.I. Chundrigar Road Karachi to approve the 1st Quarterly Accounts of DCM, DMMF, DIF and FDMF for the 1st quarter ended September 30, 2009

The "Closed Period" from October 17, 2009 to October 23, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares/units/certificates of the Company/Funds in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours truly,

Tahir Mehmood
Company Secretary

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