



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I.I. Chundrigar Road, Karachi 74000
PABX: (92-21) 227-5265 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
www.firstdawood.com/dcm dcm@firstdawood.com

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 29, 2008

Sub: Financial Result of Dawood Capital Management Limited for the Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) in their meeting held on Thursday September 25, 2008 at 11:00 a.m. at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

(i) CASH DIVIDEND -NIL-

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of =100= share(s) for every =1000= share(s) held i.e. 10%

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

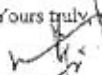
The financial result and copy of free reserves certificate are enclosed.

The Annual General Meeting of Dawood Capital Management Limited will be held on Tuesday October 28, 2008 at 3:30 p.m. at 1500-A, Saima Trade Towers I.I. Chundrigar Road Karachi

The Share Transfer Books of the Company will be closed from October 22, 2008 to October 28 2008 (both days inclusive) the Transfer received at the Registrar Office, FD Registrar Services (SMC-Pvt) Ltd at 17th Floor, Saima Trade Towers -A, I.I. Chundrigar Road Karachi at the close of business on October 21, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 printed copies of annual accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Tahir Mahmood
Company Secretary

Provider: Investment Advisory & Wealth Management Services
Manager of: DAWOOD FUNDS
Sponsored by: First Dawood Group


CHIEF EXECUTIVE OFFICER


DIRECTOR