



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-3148

NOTICE

May 13, 2016

Reproduced hereunder letter received from **DEWAN CEMENT LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).

DEWAN CEMENT LIMITED

May 12, 2016

Mr. Yaser Manzoor,
Director, Surveillance, Supervision and Enforcement Department
(Security Market Division),
Security & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Reference: Trading Volume and price of DCL and DCL-May

Dear Sir,

With reference to your letter No. SMD/MSW/DCL/2016/4320-21-22 dated May 11, 2016, regarding the captioned subject.


This is to apprise the worthy Commission that we are fully aware of the Laws and Regulations and would immediately inform Commission and the stock exchanges of any event requiring disclosure or material information. You are aware that many shareholders / traders for their personal benefits circulates rumors and speculation in PSX market to which we have no control. Further we hereby confirm that we have nothing to do with the trading volume in Dewan Cement Limited Shares in recent past.

As aforementioned, we have always cooperated with Hon'able Commission in past and provided every information which the Commission required. We believe in the good corporate governance and duly acknowledge the role being played by Securities and Exchange Commission of Pakistan as regulator of listed companies.

We hope that the above explanation is in the entire satisfaction of your concern query on the subject.

Best Regards.


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director

C. C. The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi. Fax No. 021-32442099

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Securities and Exchange Commission of Pakistan

Securities Market Division
Surveillance, Supervision and Enforcement Department

"Say No to Corruption"

May 11, 2016

No. SMD/MSW/DCL/2016/4320-21-22

The Company Secretary,
Dewan Cement Limited,
Finance & Trade Center Karachi, 2nd Floor,
Block – A Shahrah-e-Faisal,
Karachi - 75350

Subject: Trading volume and price of DCL and DCL-MAY

This is with reference to the trading data of Dewan Cement Limited ("DCL") at the Pakistan Stock Exchange Limited ("PSX").

2. In this regard, while reviewing the trading data of DCL at the Karachi Automated Trading System ("KATS"), it has been observed that the trading volumes of DCL as well as DCL-MAY over the last week have experienced volatility, details of which are provided below:

DCL

Date	Volume	Open	High	Low	Close
2/5/2016	3,310,000	14.57	14.79	14.33	14.42
3/5/2016	4,586,000	14.42	14.79	14.2	14.63
4/5/2016	6,261,500	14.63	15	14.63	14.78
5/5/2016	10,669,500	14.78	15.25	14.85	14.97
5/6/2016	9,157,000	14.97	15.15	14.42	14.54
5/9/2016	21,283,500	14.54	15.54	14.51	15.48
5/10/2016	59,567,000	15.48	16.45	15.6	16.37

DCL - MAY

Date	Volume	Open	High	Low	Close
2/5/2016	1,323,000	14.71	14.91	14.45	14.51
3/5/2016	2,795,500	14.51	14.87	14.3	14.72
4/5/2016	3,134,500	14.72	15.1	14.72	14.86
5/5/2016	2,757,500	14.86	15.33	15	15.05
5/6/2016	2,313,000	15.05	15.25	14.55	14.65
5/9/2016	8,799,000	14.65	15.65	14.71	15.57
5/10/2016	18,820,500	15.57	16.5	15.68	16.42

3. Keeping in view the above and in the absence of any announcement from the Company, you are required to clarify the reason for the substantial volatility in volume and furnish your comments in term of Section 97 of the Securities Act, 2015 immediately.



Securities and Exchange Commission of Pakistan

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4. It may also please be noted that the clarification from DCL about any said speculation/rumors may please be disseminated to the Stock Exchange before the opening of the trading session.


Yaser Manzoor

Director/Head of Department (SSED)
Securities Market Division

Cc:

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