

DEWAN CEMENT LIMITED

September 23, 2021

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 23, 2021 at 05:30 p.m. at 2nd Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2021 are as follows:

	2021	2020
	----- (Rupees in '000) -----	
Turnover - Net	6,259,915	5,832,951
Cost of sales	(5,900,233)	(6,349,360)
Gross profit / (loss)	359,682	(516,409)
Operating expenses		
Distribution cost	(73,056)	(118,087)
Administrative expenses	(561,618)	(810,216)
Other operating expenses	(3,935)	(24,449)
	(638,609)	(952,752)
Operating loss	(278,927)	(1,469,161)
Other income	19,414	3,274
Finance cost	(12,415)	(12,703)
Loss before taxation	(271,928)	(1,478,590)
Taxation - Net	(394,510)	154,125
Loss for the year	(666,438)	(1,324,465)
Loss per share - Basic and diluted (Rupees)	(1.38)	(2.74)



DEWAN CEMENT LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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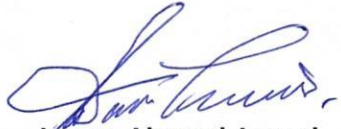
The auditors have issued qualified opinion on financial statements. Qualifications relate to non-provisioning of markup and classification of current liabilities as non-current liabilities.

The Annual General Meetings of the Company will be held on Wednesday, October 27, 2021 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2021 to October 27, 2021 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Imran Ahmed Javed
Chief Financial Officer



Haroon Iqbal
Director



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