

DEWAN CEMENT LIMITED

October 24, 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2020 at 10:00 a.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2020 are as follows:

	Quarter ended	
	September 30, 2020	September 30, 2020
	----- Rupees in '000' -----	
Turnover - net	16,526	1,794,826
Cost of sales	(104,305)	(1,705,660)
Gross (Loss) /profit	(87,779)	89,166
Distribution cost	(13,875)	(28,760)
Administrative expenses	(104,960)	(147,584)
Other operating expenses	-	(2,334)
Other operating income	3,308	14,327
Operating Loss	(203,306)	(75,185)
Finance cost	(428)	(4,872)
Loss before taxation	(203,734)	(80,057)
Taxation - net	87,615	17,123
Loss after taxation	(116,119)	(62,934)
Loss per share		
Basic and diluted (Rupee)	(0.24)	(0.13)



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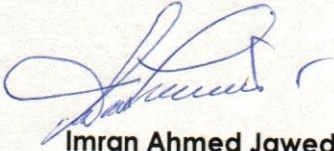
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
 Road, Karachi - 74000 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
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The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

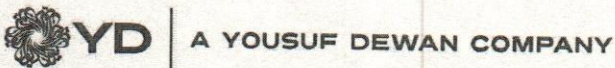
Yours faithfully,



Imran Ahmed Jawed
Chief Financial Officer



Haroon Iqbal
Director



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