

DEWAN CEMENT LIMITED

October 5, 2020

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on October 5, 2020 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2020, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees in '000' -----			
Turnover - net	5,401,351	9,461,515	1,361,155	2,995,308
Cost of sales	(5,727,499)	(7,962,591)	(1,889,314)	(2,630,808)
Gross (Loss)/profit	(326,148)	1,498,924	(528,159)	364,500
Distribution cost	(100,248)	(175,409)	(29,886)	(64,405)
Administrative expenses	(535,942)	(472,830)	(296,383)	(255,051)
Other operating expenses	(7,317)	(77,693)	(6,417)	(3,776)
Operating (Loss)/profit	(969,655)	772,992	(860,845)	41,268
Other operating income	2,645	2,154	(13,124)	966
Finance cost	(10,005)	(26,005)	(2,606)	(6,419)
(Loss)/Profit before taxation	(977,015)	749,141	(876,575)	35,815
Taxation - net	238,569	(354,539)	310,878	30,265
(Loss)/Profit after taxation	(738,446)	394,602	(565,697)	66,080
Earning per share				
Basic and diluted (Rupee)	(1.53)	0.82	(1.17)	0.14



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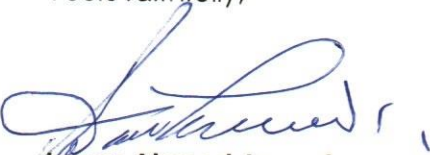
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
 Road, Karachi - 74000 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

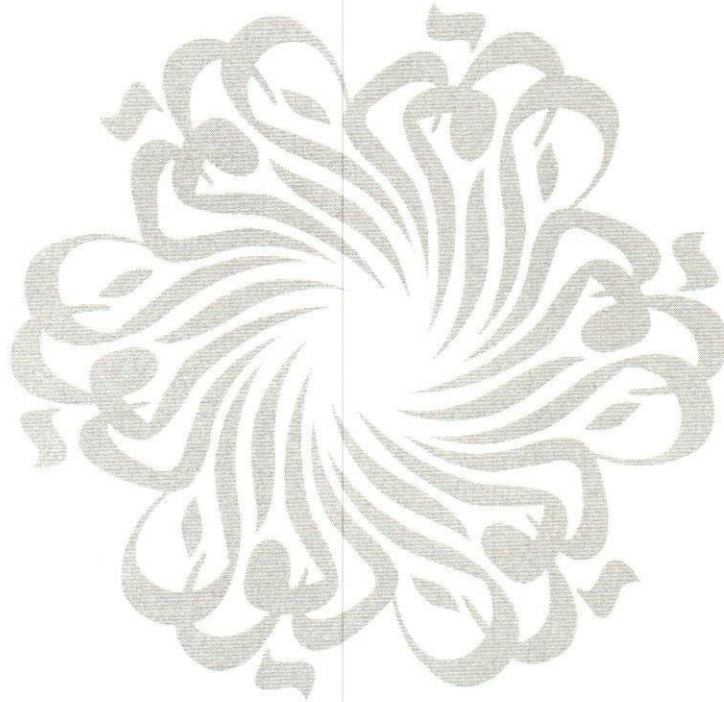
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The Third Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Imran Ahmed Jawed
Chief Financial Officer


Haroon Iqbal
Director



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