

DEWAN CEMENT LIMITED

October 23, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 23, 2019 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2019 are as follows:

	Quarter ended	
	September 30, 2019	September 30, 2018
	----- Rupees in '000' -----	
Turnover - net	1,794,826	2,902,120
Cost of sales	(1,705,660)	(2,451,069)
Gross profit	89,166	451,051
Distribution cost	(28,760)	(30,221)
Administrative expenses	(147,584)	(106,659)
Other operating expenses	(2,334)	(24,547)
Other operating income	14,327	682
Operating profit/(loss)	(75,186)	290,306
Finance cost	(4,872)	(12,644)
(Loss)/ Profit before taxation	(80,058)	277,662
Taxation - net	17,123	(92,837)
(Loss)/ Profit after taxation	(62,935)	184,825
(Loss) /Earning per share		
Basic and diluted (Rupee)	(0.13)	0.38

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

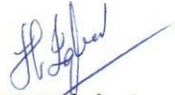
DEWAN CEMENT LIMITED

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Imran Ahmed Jawed
Chief Financial Officer



Haroon Iqbal
Director

