

DEWAN CEMENT LIMITED

September 28, 2018

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2018 at 04:00 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil



DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
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The financial results of the Company for the year ended June 30, 2018 are as follows:

	2018	2017
	----- (Rupees in '000) -----	
Turnover - Net	13,473,483	12,856,279
Cost of sales	<u>(11,355,978)</u>	<u>(10,322,230)</u>
Gross profit	2,117,505	2,534,049
Operating expenses		
Distribution cost	(206,194)	(261,854)
Administrative expenses	(688,686)	(684,937)
Other operating expenses	<u>(153,311)</u>	<u>(120,128)</u>
	<u>(1,048,191)</u>	<u>(1,066,919)</u>
Operating profit	1,069,314	1,467,130
Other income	200,131	128,029
Finance cost	<u>(21,789)</u>	<u>(25,571)</u>
Profit before taxation	1,247,656	1,569,588
Taxation - Net	<u>(345,414)</u>	<u>(264,029)</u>
Profit after taxation	<u>902,242</u>	<u>1,305,559</u>
Earnings per share - Basic and diluted (Rupees)	<u>1.87</u>	<u>2.71</u>

The auditors have qualified their opinion on financial statement on the following observations

- 1) Classification of investment in term finance certificate as long-term liability instead of short-term liability.
- 2) Non-provisioning of mark-up on loan availed from various financial institutions.

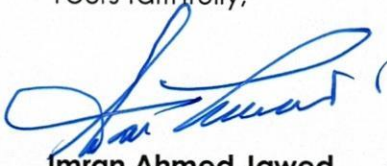
DEWAN CEMENT LIMITED

The Annual General Meetings of the Company will be held on Thursday, October 25, 2018 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 18, 2018 to October 25, 2018 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Imran Ahmed Jawed
Chief Financial Officer



Haroon Iqbal
Director



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