

DEWAN CEMENT LIMITED

October 27, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2017 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

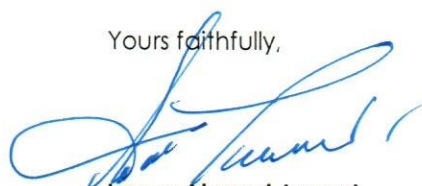
DEWAN CEMENT LIMITED

The un-audited financial results of the Company for the First Quarter ended September 30, 2017 are as follows:

	Quarter ended	
	September 30, 2017	September 30, 2016
	----- Rupees in '000' -----	
Turnover - net	2,986,786	2,942,480
Cost of sales	(2,377,497)	(2,378,895)
Gross profit	609,289	563,585
Distribution cost	(43,326)	(53,775)
Administrative expenses	(107,394)	(127,958)
Other operating expenses	(46,215)	(26,716)
Other operating income	190	14,217
Operating profit	412,544	369,353
Finance cost	(8,338)	(5,472)
Profit before taxation	404,205	363,882
Taxation - net	(158,459)	(95,510)
Profit after taxation	245,747	268,372
Other comprehensive income for the period:		
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	102,515	46,925
Related deferred tax	(30,577)	(13,735)
	71,938	33,190
Total comprehensive income for the period	317,685	301,562
Earning per share Basic and diluted (Rupee)	0.51	0.55

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,


Imran Ahmed Jawed
 Chief Financial Officer


Haroon Iqbal
 Director



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