

DEWAN CEMENT LIMITED

September 29, 2017

FORM-3

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2017 at 04:00 p.m. at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2017	2016
	----- (Rupees in '000) -----	
Turnover - Net	12,856,279	12,879,095
Cost of sales	(10,322,230)	(10,232,405)
Gross profit	2,534,049	2,646,690
Operating expenses		
Distribution cost	(261,854)	(301,217)
Administrative expenses	(684,937)	(546,594)
Other operating expenses	(120,128)	(162,800)
	(1,066,919)	(1,010,611)
Operating profit	1,467,130	1,636,079
Other income	128,029	297,432
Finance cost	(25,571)	(21,677)
Profit before taxation	1,569,588	1,911,834
Taxation - Net	(263,797)	(411,893)
Profit after taxation	1,305,791	1,499,941
Earnings per share - Basic	2.71	3.11
Earnings per share - Diluted	2.71	3.10



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111


DEWAN CEMENT LIMITED

The Annual General Meeting of the Company will be held on Monday, October 30, 2017 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2017 to October 30, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,


Imran Ahmed Jawed
Chief Financial Officer


Haroon Iqbal
Director



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