

# DEWAN CEMENT LIMITED

April 26, 2017

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2017 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN CEMENT LIMITED**

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111


# DEWAN CEMENT LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2017, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Rupees in '000' -----			
Turnover - net	9,838,129	9,269,394	3,644,387	3,369,825
Cost of sales	(8,117,614)	(8,018,349)	(3,035,872)	(2,903,529)
<b>Gross profit</b>	<b>1,720,515</b>	<b>1,251,045</b>	<b>608,515</b>	<b>466,296</b>
Distribution cost	(152,744)	(201,419)	(55,783)	(53,126)
Administrative expenses	(399,602)	(494,166)	(74,466)	(199,352)
Other operating expenses	(87,106)	(53,182)	(37,084)	(14,305)
Other operating income	112,315	15,214	10,739	5,961
<b>Operating profit</b>	<b>1,193,378</b>	<b>517,492</b>	<b>451,921</b>	<b>205,474</b>
Finance cost	(11,853)	(16,297)	(4,738)	(4,895)
<b>Profit before taxation</b>	<b>1,181,525</b>	<b>501,195</b>	<b>447,183</b>	<b>200,579</b>
Taxation - net	(217,915)	(114,993)	39,936	(64,355)
<b>Profit after taxation</b>	<b>963,610</b>	<b>386,202</b>	<b>487,119</b>	<b>136,224</b>
<b>Other comprehensive income for the period:</b>				
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	128,369	128,505	41,397	45,928
Related deferred tax	(39,186)	(40,487)	(12,630)	(14,486)
	89,183	88,018	28,767	31,442
<b>Total comprehensive income for the period</b>	<b>1,052,793</b>	<b>474,220</b>	<b>515,885</b>	<b>167,666</b>
<b>Earning per share Basic and diluted (Rupee)</b>	<b>1.99</b>	<b>0.80</b>	<b>1.01</b>	<b>0.28</b>

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Imran Ahmed Jawed**  
 Chief Financial Officer

  
**Haroon Iqbal**  
 Director



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