

DEWAN CEMENT LIMITED

February 24, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 24, 2017 at 04:30 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016, are as follows:

	Half year ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	Rupees in '000'			
Turnover - Net	6,193,742	5,899,569	3,251,262	3,323,662
Cost of sales	(5,081,742)	(5,114,820)	(2,702,847)	(3,032,286)
Gross profit	1,112,000	784,749	548,415	291,376
Distribution cost	(96,960)	(148,293)	(43,185)	(94,849)
Administrative expenses	(325,136)	(294,814)	(197,178)	(108,346)
Other operating expenses	(50,022)	(38,877)	(23,306)	(9,989)
Other operating income	101,575	9,253	87,358	3,779
Operating profit	741,457	312,018	372,104	81,971
Finance cost	(7,115)	(11,402)	(1,643)	(4,584)
Profit before taxation	734,342	300,616	370,461	77,387
Taxation - Net	(257,851)	(50,638)	(162,341)	6,976
Profit after taxation	476,491	249,978	208,120	84,363
Incremental depreciation transferred from surplus	86,973	82,577	40,048	49,885
Related deferred tax	(26,556)	(26,001)	(12,821)	(15,751)
	60,417	56,576	27,227	34,134
Total comprehensive income for the period	536,908	306,554	235,347	118,497
Earnings per share - Basic (Rupees)	0.984	0.521	0.430	0.174
Earnings per share - Diluted (Rupees)	0.984	0.516	0.430	0.174



DEWAN CEMENT LIMITED

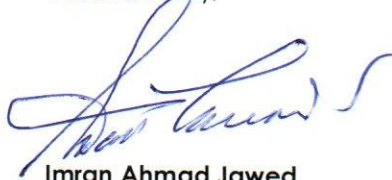
Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

DEWAN CEMENT LIMITED

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

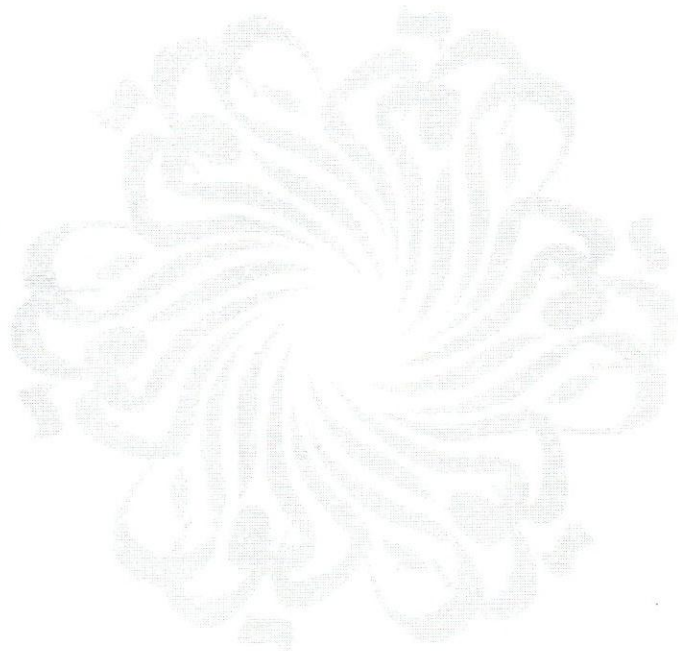
Yours faithfully,



Imran Ahmad Jawed
Chief Financial Officer



Haroon Iqbal
Director



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111