

November 24, 2016

"UNDER SEALED COVER"

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

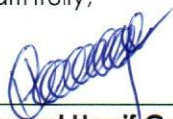
In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors ("**Board**") of Dewan Cement Limited (the "**Company**") held on November 24, 2016, the Board was informed by Dewan Muhammad Yousuf Farooqui that while he is exploring the possibility of selling 51% shares of the Company currently held by him and his associates to a Foreign party, for which, Next Capital Limited has been engaged as financial advisor (subject to consent of the lenders steering committee), the Company should also in parallel, explore the possibility of sale of the north plant located at Haripur, Khyber Pakhtunkhwa ("**North Plant**") and in this regard, also engage Next Capital Limited as advisor to the Company.


The Board after due deliberation, resolved that the process for sale of the North Plant be initiated and Next Capital Limited be appointed as advisor to the Company and such process be run in parallel with the potential sale of 51% shares of the Company held by Dewan Muhammad Yousuf Farooqui and his associates. Furthermore, the final terms of such sale shall be subject to final approval of the Board of Directors and compliance with and obtaining of all other corporate, regulatory, lenders steering committee and allied approvals and consents.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,



Muhammad Hanif German
Company Secretary



Haroon Iqbal
Director

Cc: The Commissioner, SMD
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad.



DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

DEWAN CEMENT LIMITED

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Dewan Cement Limited
Date of Report:	November 24, 2016
Contact Information:	Muhammad Hanif German Company Secretary 7 th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi Telephone Number: (+92-21) 35204552 Fax Number: (+92-21-35630860 Email Address: dcl.corp@yousufdewan.com

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors ("**Board**") of Dewan Cement Limited (the "**Company**") held on November 24, 2016, the Board was informed by Dewan Muhammad Yousuf Farooqui that while he is exploring the possibility of selling 51% shares of the Company currently held by him and his associates to a Foreign party, for which, Next Capital Limited has been engaged as financial advisor (subject to consent of the lenders steering committee), the Company should also in parallel, explore the possibility of sale of the north plant located at Haripur, Khyber Pakhtunkhwa ("**North Plant**") and in this regard, also engage Next Capital Limited as advisor to the Company.

The Board after due deliberation, resolved that the process for sale of the North Plant be initiated and Next Capital Limited be appointed as advisor to the Company and such process be run in parallel with the potential sale of 51% shares of the Company held by Dewan Muhammad Yousuf Farooqui and his associates. Furthermore, the final terms of such sale shall be subject to final approval of the Board of Directors and compliance with and obtaining of all other corporate, regulatory, lenders steering committee and allied approvals and consents.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Hanif German
Company Secretary

Dated: November 24, 2016



YD | A YOUSUF DEWAN COMPANY

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