

DEWAN CEMENT LIMITED

October 28, 2016

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2016 at 06:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2016, are as follows:

	Quarter ended	
	September 30, 2016	September 30, 2015
	----- Rupees in '000' -----	
Turnover - net	2,942,480	2,575,907
Cost of sales	(2,378,895)	(2,082,534)
Gross profit	563,585	493,373
Distribution cost	(53,775)	(53,444)
Administrative expenses	(127,958)	(186,468)
Other operating expenses	(26,716)	(28,888)
Other operating income	14,217	5,474
Operating profit	369,353	230,047
Finance cost	(5,472)	(6,818)
Profit before taxation	363,881	223,229
Taxation - net	(95,510)	(57,614)
Profit after taxation	268,371	165,615
Earning per share Basic and diluted (Rupee)	0.55	0.35



YD

A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED


Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

DEWAN CEMENT LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

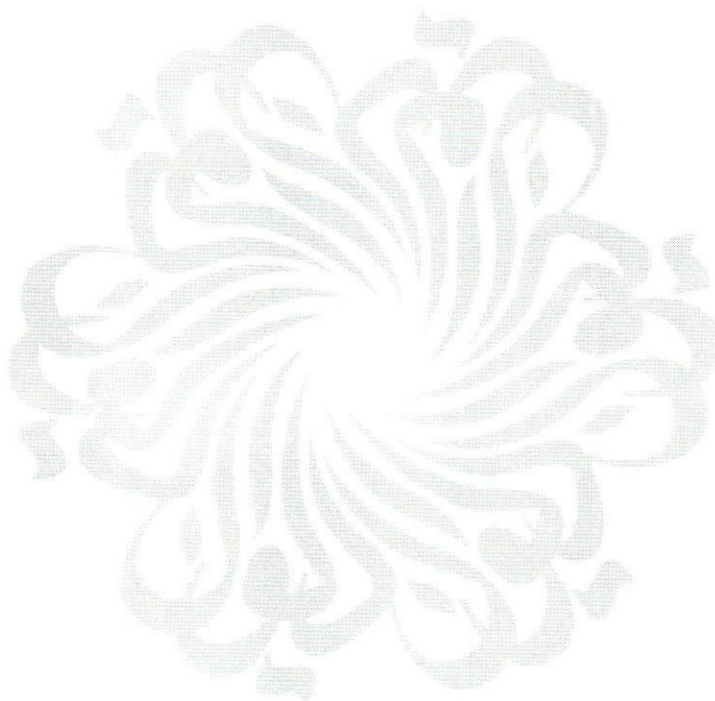
Yours faithfully,



Imran Ahmed Jawed
Chief Financial Officer



Haroon Iqbal
Director



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