

September 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan


Re: Material Information

Dear Sirs,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 (now repealed by the Securities Act, 2015) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

Our Board of Directors at its meeting held on September 30, 2016 has approved the execution of a Standstill Agreement with each of the concerned banks and financial institutions, as prepared by the Steering Committee headed by Habib Bank Limited. The Standstill Agreement inter alia envisages payment of outstanding principal amounts (Admitted Liability) to our creditors by February 25, 2017 or any extended date that may be agreed by the Steering Committee and recordal of such compromise in the pending court cases.

Yours truly,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director

cc: **The Commissioner, SMD,**
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

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