

September 21, 2016

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan

**Re: Material Information**

Dear Sirs,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

The Board of Directors of Dewan Cement Limited (“DCL or the Company”) in its meeting held on September 21, 2016 at 03:30 p.m., at 7<sup>th</sup> Floor, Block ‘A’, Finance and Trade Centre, Shahrah-e-Faisal, Karachi, has considered and approved raising of further Authorized Capital of the Company from Rs. 5,000,000,000/-, divided into 500,000,000 ordinary shares of Rs. 10/- each, to Rs. 7,500,000,000/-, divided into 750,000,000 ordinary shares of Rs. 10/- each, and to effectuate consequent alterations in the Memorandum and Articles of Association of the Company; subject to the approval of the members of the Company, and the Securities and Exchange Commission of Pakistan (“SECP”).

Further the board of Directors of the Company has decided to deal with the decision of the conversion of the outstanding Loans into equity of the Company, by way of further issue of shares under the first proviso of Section 86(1) of the Companies Ordinance, 1984 that was notified earlier vide dated September 9, 2016 in due course, because of the circular No. 30 of 2016 dated September 16, 2016 issued by SECP.

Yours truly,

  
**Muhammad Hanif German**  
Company Secretary

  
**Haroon Iqbal**  
Director



**YD** | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

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