

September 9, 2016

FORM-1

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan
Fax # +92 21 111-573-329

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Friday, September 16, 2016, at 03:30 p.m. at 7th Floor, Block A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi; to consider the conversion of the outstanding Loans into equity of the Company, by way of a further issue of shares under the first proviso to Section 86(1) of the Companies Ordinance, 1984.

Further for your information the "**Closed Period**" under Clause (xxvi) of the Code of Corporate Governance has been determined as September 9, 2016 to September 16, both days inclusive.

You may inform the members of the Exchange accordingly.

Yours sincerely,


Muhammad Hanif German
Company Secretary


Haroon Iqbal
Director