

# DEWAN CEMENT LIMITED

April 26, 2016

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 03:00 p.m. and subsequently April 26, 2016 at 4:00 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



**DEWAN CEMENT LIMITED**

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

# DEWAN CEMENT LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2016, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees in '000' -----			
Turnover - net	9,269,394	8,344,523	3,369,825	2,922,617
Cost of sales	(8,018,349)	(7,086,005)	(2,903,529)	(2,447,829)
<b>Gross profit</b>	<b>1,251,045</b>	<b>1,258,518</b>	<b>466,296</b>	<b>474,788</b>
Distribution cost	(201,419)	(240,104)	(53,126)	(42,350)
Administrative expenses	(494,166)	(444,507)	(199,352)	(204,149)
Other operating expenses	(53,182)	(55,420)	(14,305)	(22,832)
Other operating income	15,214	5,697	5,961	1,351
<b>Operating profit</b>	<b>517,492</b>	<b>524,184</b>	<b>205,474</b>	<b>206,808</b>
Finance cost	(16,297)	(21,218)	(4,895)	(5,760)
<b>Profit before taxation</b>	<b>501,195</b>	<b>502,966</b>	<b>200,578</b>	<b>201,048</b>
Taxation - net	(114,993)	(179,123)	(64,355)	(79,281)
<b>Profit after taxation</b>	<b>386,202</b>	<b>323,843</b>	<b>136,223</b>	<b>121,767</b>
<b>Other comprehensive income for the period:</b>				
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	128,505	120,420	45,928	46,753
Related deferred tax	(40,487)	(40,261)	(14,486)	(15,214)
	88,018	80,159	31,442	31,539
<b>Total comprehensive income for the period</b>	<b>474,220</b>	<b>404,002</b>	<b>167,665</b>	<b>153,306</b>
<b>Earning per share</b>				
Basic and diluted (Rupee)	0.80	0.83	0.28	0.31

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



**Imran Ahmed Jawed**  
Chief Financial Officer



**Haroon Iqbal**  
Director



**YD** | A YOUSUF DEWAN COMPANY

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