

# DEWAN CEMENT LIMITED

April 24, 2015

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2015 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



**YD**

A YOUSUF DEWAN COMPANY

**DEWAN CEMENT LIMITED**

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

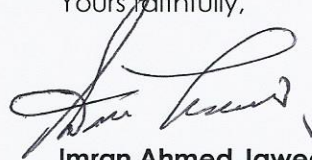
# DEWAN CEMENT LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2015, are as follows:

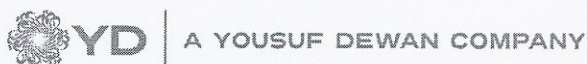
	Nine months ended		Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	----- Rupees in '000' -----			
<b>Turnover - net</b>	<b>8,344,523</b>	6,812,330	<b>2,922,617</b>	2,364,404
Cost of sales	<b>(7,086,005)</b>	(5,984,884)	<b>(2,447,829)</b>	(2,089,285)
<b>Gross profit</b>	<b>1,258,518</b>	827,446	<b>474,788</b>	275,119
Distribution cost	<b>(240,104)</b>	(140,067)	<b>(42,350)</b>	(65,995)
Administrative expenses	<b>(444,507)</b>	(357,845)	<b>(204,149)</b>	(145,809)
Other operating expenses	<b>(55,420)</b>	(28,082)	<b>(22,832)</b>	30,115
Other operating income	<b>5,697</b>	12,173	<b>1,351</b>	7,848
<b>Operating profit</b>	<b>524,185</b>	313,625	<b>206,809</b>	101,278
Finance cost	<b>(21,218)</b>	(8,951)	<b>(5,760)</b>	(2,516)
<b>Profit before taxation</b>	<b>502,967</b>	304,674	<b>201,049</b>	98,762
Taxation - net	<b>(179,123)</b>	(17,773)	<b>(79,281)</b>	(3,024)
<b>Profit after taxation</b>	<b>323,844</b>	286,901	<b>121,768</b>	95,738
<b>Other comprehensive income for the period:</b>				
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	120,420	60,427	46,753	20,537
Related deferred tax	(40,261)	(20,635)	(15,214)	(7,016)
	<b>80,158</b>	39,792	<b>31,538</b>	13,521
<b>Total comprehensive income for the period</b>	<b>404,002</b>	326,693	<b>153,306</b>	109,259
<b>Earning per share Basic and diluted (Rupee)</b>	<b>0.83</b>	0.74	<b>0.31</b>	0.25

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Imran Ahmed Jawed**  
 Chief Financial Officer

  
**Muhammad Hanif German**  
 Company Secretary



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