

February 24, 2015

FORM-3

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 24, 2015 at 03:30 p.m. at Karachi, recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | Nil |
| AND/OR                                      |     |
| (ii) BONUS SHARES                           | Nil |
| AND/OR                                      |     |
| (iii) RIGHT SHARES                          | Nil |
| AND/OR                                      |     |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR                                      |     |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | Nil |



A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630834, 35630873 | UAN +92 21 111 364 111


# DEWAN CEMENT LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2014, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013 (Restated)	December 31, 2014	December 31, 2013 (Restated)
	Rupees in '000'			
Turnover - Net	5,421,906	4,447,926	2,702,869	2,380,529
Cost of sales	(4,638,176)	(3,895,599)	(2,277,841)	(2,056,536)
<b>Gross profit</b>	<b>783,730</b>	<b>552,327</b>	<b>425,028</b>	<b>323,993</b>
Distribution cost	(197,754)	(74,072)	(82,350)	(39,301)
Administrative expenses	(240,358)	(212,036)	(129,345)	(130,950)
Other operating expenses	(32,588)	(58,197)	7,351	(35,340)
Other operating income	4,346	23,892	3,097	13,133
<b>Operating profit</b>	<b>317,376</b>	<b>231,914</b>	<b>223,781</b>	<b>131,535</b>
Finance cost	(15,458)	(11,458)	(6,785)	(5,857)
<b>Profit before taxation</b>	<b>301,918</b>	<b>220,456</b>	<b>216,996</b>	<b>125,678</b>
Taxation - Net	(99,842)	(14,749)	(82,526)	583
<b>Profit after taxation</b>	<b>202,076</b>	<b>205,707</b>	<b>134,470</b>	<b>126,261</b>
<b>Earnings per share - Basic and diluted</b>	(Rupees) 0.52	0.53	0.35	0.32

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

  
**Imran Ahmad Jawed**  
 Chief Financial Officer

  
**Muhtasim Hanif German**  
 Company Secretary



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