

DEWAN CEMENT LIMITED

October 28, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2014 at 05:00 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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The un-audited financial results of the Company for the First Quarter ended September 30, 2014, are as follows:

	Quarter ended	
	September 30, 2014	September 30, 2013
	----- Rupees in '000' -----	
Turnover - net	2,719,037	2,067,397
Cost of sales	(2,360,335)	(1,839,063)
Gross profit	358,702	228,334
Distribution cost	(115,404)	(34,771)
Administrative expenses	(111,013)	(81,086)
Other operating expenses	(39,939)	(22,857)
Other operating income	1,249	976
Operating profit	93,595	90,596
Finance cost	(8,673)	(3,090)
Profit before taxation	84,922	87,506
Taxation - net	(17,316)	(15,332)
Profit after taxation	67,606	72,174
Earning per share		
Basic and diluted (Rupee)	0.17	0.19

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Imran Ahmed Jawed
Chief Financial Officer



Haroon Iqbal
Director



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