

# DEWAN CEMENT LIMITED

April 28, 2014

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2014 at 06:00 p.m. at Karachi, Pakistan, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



A YOUSUF DEWAN COMPANY

## DEWAN CEMENT LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

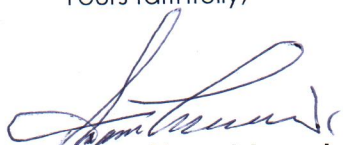
# DEWAN CEMENT LIMITED

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2014, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	----- Rupees in '000' -----			
Turnover - net	6,812,330	6,323,544	2,364,404	2,338,107
Cost of sales	(5,984,884)	(5,524,710)	(2,089,285)	(2,020,437)
<b>Gross profit</b>	<b>827,446</b>	<b>798,834</b>	<b>275,119</b>	<b>317,670</b>
Distribution cost	(140,067)	(75,175)	(65,995)	(40,021)
Administrative expenses	(357,845)	(333,598)	(145,809)	(141,135)
Other operating expenses	(28,082)	(28,298)	30,115	(9,423)
Other operating income	12,173	7,385	7,848	2,005
<b>Operating profit</b>	<b>313,625</b>	<b>369,148</b>	<b>101,278</b>	<b>129,096</b>
Finance cost	(8,951)	(13,447)	(2,516)	(9,408)
<b>Profit before taxation</b>	<b>304,674</b>	<b>355,701</b>	<b>98,762</b>	<b>119,688</b>
Taxation - net	(17,773)	(8,056)	(3,024)	(4,453)
<b>Profit after taxation</b>	<b>286,901</b>	<b>347,645</b>	<b>95,738</b>	<b>115,235</b>
<b>Other comprehensive income for the period:</b>				
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	60,427	68,803	20,537	21,174
Related deferred tax	(20,635)	(23,562)	(7,016)	(7,238)
	39,792	45,241	13,521	13,936
<b>Total comprehensive income for the period</b>	<b>326,693</b>	<b>392,886</b>	<b>109,259</b>	<b>129,171</b>
<b>Earning per share</b>				
Basic and diluted (Rupee)	0.74	0.89	0.25	0.30

We will be sending you 300 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,

  
**Imran Ahmed Jawed**  
 Chief Financial Officer

  
**Haroon Iqbal**  
 Director



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