



## DEWAN CEMENT LIMITED

Registered Office: Finance & Trade Centre (FTC), 7<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
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April 30, 2012

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 36368485

Subject: **Financial Results for the third Quarter ended March 31, 2012**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2012 at 12:00 noon at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2012, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	<b>Rupees in '000'</b>			
Turnover - net	4,975,141	3,518,648	1,853,816	1,425,195
Cost of sales	(4,497,140)	(3,724,209)	(1,713,551)	(1,458,837)
<b>Gross profit / (loss)</b>	<b>478,001</b>	<b>(205,561)</b>	<b>140,265</b>	<b>(33,642)</b>
Distribution cost	(56,092)	(44,260)	(16,343)	(10,615)
Administrative expenses	(217,799)	(150,565)	(82,035)	(42,731)
Other operating expenses	(27,236)	(1,082)	(14,990)	(928)
Other operating income	2,448	544	1,155	195
<b>Operating profit / (loss)</b>	<b>179,322</b>	<b>(400,924)</b>	<b>28,052</b>	<b>(87,721)</b>
Finance cost	(2,927)	(2,453)	(1,166)	(893)
<b>Profit / (loss) before taxation</b>	<b>176,395</b>	<b>(403,377)</b>	<b>26,886</b>	<b>(88,614)</b>
Taxation - net	(30,708)	(15,598)	(11,273)	(5,301)
<b>Profit / (Loss) after taxation</b>	<b>145,687</b>	<b>(418,975)</b>	<b>15,613</b>	<b>(93,915)</b>
<b>Other comprehensive income for the period:</b>				
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	55,909	57,482	21,258	20,642
Related deferred tax	(19,043)	(19,589)	(7,265)	(8,950)
	36,866	37,893	13,993	11,692
<b>Total comprehensive income for the period</b>	<b>182,553</b>	<b>(381,082)</b>	<b>29,606</b>	<b>(82,223)</b>
<b>Earning / (loss) per share</b>				
Basic and diluted (Rupee)	0.37	(1.13)	0.04	(0.24)