



DEWAN CEMENT LIMITED

Registered Office: Finance & Trade Centre (FTC), 7th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN: (+92-21) 111-364-111; Fax: (92-21) 5630860; Web: www.dewangroup.com.pk

October 31, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 3636 8485

Subject: **Financial Results for the First Quarter ended September 30, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2011 at 01:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2011, are as follows:

	Quarter ended	
	September 30, 2011	September 30, 2010
	----- Rupees in '000' -----	
Turnover - net	1,393,078	923,175
Cost of sales	(1,278,674)	(1,021,008)
Gross profit / (loss)	114,504	(97,833)
Distribution cost	(24,898)	(16,240)
Administrative expenses	(67,307)	(62,448)
Other operating expenses	(195)	(139)
Other operating income	3,064	2,912
Operating profit / (loss)	25,168	(173,748)
Finance cost	(1,037)	(829)
Profit / (loss) before taxation	24,131	(174,577)
Taxation - net	(7,349)	1,183
Profit / (Loss) after taxation	16,782	(173,394)
Other comprehensive income for the period:		
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	19,305	17,072
Related deferred tax	(6,582)	(5,799)
	12,723	11,273
Total comprehensive income for the period	29,505	(162,121)
Earning / (loss) per share		
Basic and diluted (Rupee)	0.04	(0.49)