



## DEWAN CEMENT LIMITED

**Registered Office:** Finance & Trade Centre (FTC), 7<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (92-21) 5630860; Web: www.dewangroup.com.pk

October 30, 2010

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the First Quarter ended September 30, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2010 at 11:00 am at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the First Quarter ended September 30, 2010, are as follows:**

	September 30, 2010	September 30, 2009
	----- Rupees in '000' -----	
<b>Turnover - net</b>	923,175	1,251,762
Cost of sales	<u>(1,021,008)</u>	<u>(1,288,198)</u>
<b>Gross loss</b>	(97,833)	(36,436)
Distribution cost	(16,240)	(28,798)
Administrative expenses	(62,448)	(56,043)
Other operating expenses	(139)	-
Other operating income	2,912	959
<b>Operating loss</b>	<u>(173,748)</u>	<u>(120,318)</u>
Finance cost	(829)	(1,526)
<b>Loss before taxation</b>	<u>(174,577)</u>	<u>(121,844)</u>
Taxation - net	1,183	91,268
<b>Loss after taxation</b>	<u>(173,394)</u>	<u>(30,576)</u>
<b>Other comprehensive income for the period:</b>		
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment	17,072	32,616
Related deferred tax	(5,799)	(8,298)
	<u>11,273</u>	<u>24,318</u>
<b>Total comprehensive income for the period</b>	<u>(162,121)</u>	<u>(6,258)</u>
<b>Loss per share Basic and Diluted (Rupees)</b>	<u>(0.45)</u>	<u>(0.02)</u>