



## DEWAN CEMENT LIMITED

Registered Office: 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shahr-e-Faisal, Karachi-Pakistan.  
UAN: (+92-21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 30, 2008

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111-573-329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2008 at 06:30 pm at 7<sup>th</sup> Floor, Block 'A', Finance and Trade Centre, Shahr-e-Faisal, Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company are as follows:

	June 2008	June 2007
	----- (Rupees in '000) -----	
<b>Turnover – net</b>	4,598,002	4,329,503
Cost of sales	(4,706,326)	(3,718,979)
<b>Gross (loss) / profit</b>	(108,324)	610,524
Distribution cost	(94,741)	(35,409)
Administrative expenses	(246,815)	(123,024)
Other operating expenses	(88,325)	(17,745)
Other operating income	281,025	283,751
<b>Operating (loss) / profit</b>	(257,180)	718,097
Finance cost	(325,142)	(553,115)
<b>(Loss) / profit before taxation</b>	(582,322)	164,982
Taxation – net	83,185	41,624
<b>(Loss) / profit after taxation</b>	(499,137)	206,606
<b>(Loss) / earnings per share – Basic and diluted</b>	Rs. (1.39)	Re. 0.74